

News Release

HITACHI
Inspire the Next

FOR IMMEDIATE RELEASE

Strengthening Organization and Structure to Expand Managed Security Services Business

Reorganizing the Business Structure of the Hitachi Systems Group to Strengthen Development and Sales Capabilities and Accelerate Growth Globally

TOKYO, Japan --- January 24, 2024 --- Hitachi Systems, Ltd. (“Hitachi Systems”), a wholly owned subsidiary of Hitachi, Ltd. (TSE: 6501), today announced that SecureBrain Corporation (“SecureBrain”), its group company in Japan, will merge with Hitachi Systems effective April 1, 2024, with the objective of further expanding its managed security services business in the global market.

With the increasing diversification of threats on the Internet, SecureBrain was established in 2004 as a company specializing in cybersecurity to deliver IT security to enterprises that provide Web services. After becoming a Hitachi Systems group company in 2014, SecureBrain has expanded its business to include managed security services that protect enterprises from the threat of cyberattacks.

To help achieve the 2024 Medium-Term Management Plan, the Hitachi Systems Group is expanding its business by promoting Go To Market (“GTM”) activities, while positioning digitalization services, managed services, modernization, global fields and green transformation as growth strategies.

With this merger, we will create new innovations by utilizing the advanced technologies at which SecureBrain excels, such as mobile application security services utilizing SecureBrain's knowledge in web security and the development and deployment of anti-ransomware solutions using antimalware technology. We also aim to expand managed security services business through GTM activities in combination with Hitachi Systems' sales capabilities.

In addition, by collaborating with Hitachi Group companies and Hitachi Systems' overseas group companies, we will expand SecureBrain's human resources and security products and services globally, leading to further growth of the Hitachi Systems Group.

After the merger in April 2024, we will continue to provide and develop SecureBrain's security products and services under the SecureBrain brand, with a focus on the "PhishWall" anti-phishing solution and “GRED,” a SaaS-type website scanner and vulnerability assessment service.

- more -

By combining the Hitachi Systems Group's domestic and international business experience with the technology and knowledge of SecureBrain's outstanding technical team and its global footprint, we will improve the value of our managed security services. We will protect our clients' assets from a variety of security threats such as cyberattacks, which have become increasingly diverse in recent years, and support our clients' business continuity.

■ **Overview of SecureBrain (as of March 31, 2023)**

Corporate name	SecureBrain Corporation
Business description	<ul style="list-style-type: none"> Y Cybersecurity solutions Y Cybercrime Incident Response Y Cybersecurity SDK and OEM Y Research, analysis, and development on cybercrime and their countermeasures
Head office	Chiyoda-ku, Tokyo
Representative	President and CEO: Nobutoshi Sagawa
Capital	251.8 million yen
Number of employees	69
Shareholder	Hitachi Systems, Ltd. 100%

■ **Overview of Hitachi Systems (as of April 1, 2023)**

Corporate name	Hitachi Systems, Ltd.
Business description	<ul style="list-style-type: none"> Y System integration business Y System operation, monitoring, and maintenance business Y Network service business Y Sale and development of information-related equipment and software
Head office	Shinagawa-ku, Tokyo
Representative	President and CEO: Setsuo Shibahara
Capital	19,162 million yen
Number of employees	9,998
Shareholder	Hitachi, Ltd. 100%

■ **About Hitachi Systems**

Hitachi Systems is committed to promoting sustainability management and supporting social innovation initiatives within the Hitachi Group in order to achieve the goal of contributing to the realization of a truly affluent society, as stated in the Corporate Philosophy. Through our ability to solve real-world problems in various industries, we have built up a vast service infrastructure and well-trained human resources that have a solid understanding of our customers' business requirements. This can be utilized to provide a range of digitalization services and comprehensive support for our customers' digital transformations by offering Hitachi's Lumada that utilizes advanced digital technology as well as unique services in collaboration with our partners. In addition to solving social issues, we pledge to continue our efforts to improve social value, environmental value, and economic value. We aim to help boost peoples' overall quality of life and provide even higher value to our customers.

For more information, please visit <https://www.hitachi-systems.com/>.

■ **About SecureBrain**

SecureBrain Corporation is a cyber security specialist in the Hitachi Systems Group that brings IT security to enterprises amid diversifying online threats. This Japanese security specialist provides reliable security information, as well as high-quality security products and services as part of its vision of "contributing advanced technologies toward the creation of a more comfortable and worry-free networked society."

For more information, please visit <https://www.securebrain.co.jp>.

* Company names and product names included in this information are the trademarks and registered trademarks of each company.